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BREAKING NEWS

If you retire under the SCE FERS provisions, you are now eligible to receive penalty free Traditional (not Roth) TSP withdrawals regardless of age.

In the new spending bill that passed on 12/23/22, the law for all special category employees to withdraw penalty free from TSP is no longer "work into the year you turn 50." The new law is very, very simple. It mirrors the OPM rules for retirement.

In other words, the 10% penalty is waived if you retire at 50, or retire after 25 years of SCE service, whichever is earlier.

Basically, it means this -once you retire as an SCE under FERS SCE provisions, regardless of age, you can have penalty free Traditional (not Roth) TSP withdrawals. There is no "Age 50" threshold to get to anymore, and you may retire IN THE YEAR you turn 50, not the exact date you turn 50.



For more information visit: www.atcprogram.com